

Ryan H Video Notes

Key Takeaways

- Ryan's goal is to be a 7-figure trader this next year.
- He realized that he was able to accomplish his goals for this year.
- Ryan realizes when sizing up, he needs to be in the A+ setups where liquidity also allows him to size up accordingly.
- Ryan is a trader from Cape Town, Africa and the time hour difference from New York is 7 hours.
- Ryan was profitable every month last year.
- 9 months into trading, Ryan was thinking about quitting but had the support from so many people within the firm, which helped him continue with the drive & hunger. If he was by himself, the end result may have to actually quit & give up.
- The pros of trading within a proprietary trading firm include the team atmosphere and having capital funding. This allows Ryan to put his personal capital elsewhere (property investments, investing in companies, etc.)
- Ryan used a relatively small size in his "experimental" phase to really see which strategies started to resonate with him. This is where he started to show a lot of interest in shorting fundamentally flawed low floats, which showed a lot of promise.
- The first step in the process was intraday trading these setups and then transitioning into turning this trade into a swing trade (multi-day position/setup).
- The third step in the above strategy was to now move into the long process of dealing with the stock as well.
- Ryan wanted to make sure that he was able to master one strategy, build on that strategy, and to then slowly move into other strategies / types of stocks (mid caps, large caps, IPOs, etc.)

Quotes

- "I'm not looking to change any strategies but to really size up in my A+ setups"
- "If you have the right mindset, passion and determination, you can be successful"
- "I have the right foundation, habits, training, resources, and I'm able to collaborate & communicate with world class traders on a daily basis, which is all possible because of the firm"
- "If he's doing it, then I can do it and knowing the future possibilities are huge"
- "The partners, the risk manager, and the trading psychologist have been so key to my success & continue to do so"
- "I wouldn't be the trader I am today if I didn't have the proper training to build the foundation and find my edge"
- When talking about low float stocks.... "That's a huge edge; Being able to take advantage of the frontside and the downside"