

Big Picture:

A quiet pre-market as the SPY in a tight range between 136.15 and 136.50. A move below 136 and then 135.80 would catch my attention.

Fresh News:

Ticker	Sup. Level	Res. Levels	Infl. Point	Notes	Trading Plan
GRMN	49PM	50.30PM		very pos reaction to earnings. already 1.5pt range prmt. multi-year high will attract attention	
MOS	58, 59PM	59.50PM		very pos reaction to litigation settlement. was bought ahead of announcement as well	looking at long on break above 59.50 OR short if holding below 59
NFX	38, 39	40		neg reaction to earnings and several downgrades. 11:00AM CC	looking at short close to 40
MGM	13.25	14-14.20		neg reaction to earnings. good stock for younger traders to take a look at.	looking at short.
DELL	16.50, 17	17	17	neg reaction to earnings. normally wouldn't look at this one but seems like there could be some people caught long	looks like 17 will show us direction
INTU	58	60		pos reaction to earnings but no volume yet	no play until volume comes in

Second Day Plays, Technical Setups and Trading Ideas :

Ticker	Sup. Level	Res. Levels	Infl. Point	Notes	Trading Plan
WMT	59.65	60.20		very weak ystdy	looking at short close to 60.20 or below ystdy low
COP		74.10		nice technical setup long	looking at long on break above 74.10
LYB	42		43	weak on heavy volume ystdy	looking first to short but move above 43 would interest me on long side